

All Numbers in This
Report Have Been
Rounded To The Nearest
Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Lynbrook

County of Nassau

For the Fiscal Year Ended 05/31/2011

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Lynbrook

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2010 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2011:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (EE) ENTERPRISE UTILITY
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2010 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Lynbrook
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|--|-------------------|---------|-------------------|
| Assets | | | |
| Cash | 8,185,492 | A200 | 8,188,387 |
| Petty Cash | 950 | A210 | 1,350 |
| TOTAL Cash | 8,186,442 | | 8,189,737 |
| Tax Sale Certificates | 37,544 | A320 | 337,506 |
| TOTAL Taxes Receivable (net) | 37,544 | | 337,506 |
| Accounts Receivable | 213,041 | A380 | 275,665 |
| TOTAL Other Receivables (net) | 213,041 | | 275,665 |
| State & Federal, Other | 23,793 | A410 | |
| TOTAL State And Federal Aid Receivables | 23,793 | | 0 |
| Due From Other Funds | 2,032,726 | A391 | 1,450,452 |
| TOTAL Due From Other Funds | 2,032,726 | | 1,450,452 |
| Prepaid Expenses | 10,000 | A480 | 7,008 |
| TOTAL Prepaid Expenses | 10,000 | | 7,008 |
| Cash, Special Reserves | 175,164 | A230 | 175,196 |
| TOTAL Restricted Assets | 175,164 | | 175,196 |
| TOTAL Assets | 10,678,710 | | 10,435,564 |

VILLAGE OF Lynbrook
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(A) GENERAL

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|---|-------------------|---------|-------------------|
| Liabilities | | | |
| Accounts Payable | 203,876 | A600 | 162,188 |
| TOTAL Accounts Payable | 203,876 | | 162,188 |
| Accrued Liabilities | 1,565,477 | A601 | 1,506,728 |
| TOTAL Accrued Liabilities | 1,565,477 | | 1,506,728 |
| Compensated Absences | | A687 | |
| TOTAL Other Liabilities | 0 | | 0 |
| Due To Other Funds | | A630 | |
| TOTAL Due To Other Funds | 0 | | 0 |
| Due To Other Governments | | A631 | |
| TOTAL Due To Other Governments | 0 | | 0 |
| Deferred Revenues | 20,424 | A691 | |
| Deferred Tax Revenues | 1,596,386 | A694 | 2,394,052 |
| TOTAL Deferred Revenues | 1,616,810 | | 2,394,052 |
| TOTAL Liabilities | 3,386,163 | | 4,062,968 |
| Reserve For Encumbrances | 346,330 | A821 | 286,161 |
| TOTAL Reserve For Encumbrances | 346,330 | | 286,161 |
| Reserve For Compensated Absences | 574,837 | A867 | 422,368 |
| Capital Reserve | 150,711 | A878 | 130,488 |
| Reserve For Repairs | 24,453 | A882 | 24,485 |
| Miscellaneous Reserve (specify) | 50,412 | A889 | 114,777 |
| TOTAL Special Reserves | 800,413 | | 692,118 |
| Unreserved Fund Balance Appropriated | 2,071,776 | A910 | 1,548,241 |
| TOTAL Unreserved Fund Balance - Appropriated | 2,071,776 | | 1,548,241 |
| Unreserved Fund Balance Unappropriated | 4,074,028 | A911 | 3,846,076 |
| TOTAL Unreserved Fund Balance - Unappropriated | 4,074,028 | | 3,846,076 |
| TOTAL Fund Equity | 7,292,547 | | 6,372,596 |
| TOTAL Liabilities And Fund Equity | 10,678,710 | | 10,435,564 |

VILLAGE OF Lynbrook
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For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|-------------------|---------|-------------------|
| Revenues | | | |
| Real Property Taxes | 24,881,448 | A1001 | 25,102,837 |
| TOTAL Real Property Taxes | 24,881,448 | | 25,102,837 |
| Other Payments In Lieu of Taxes | 124,622 | A1081 | 253,381 |
| Interest & Penalties On Real Prop Taxes | 98,917 | A1090 | 98,801 |
| TOTAL Real Property Tax Items | 223,539 | | 352,182 |
| Non Prop Tax Dist By County | 55,370 | A1120 | 55,370 |
| Utilities Gross Receipts Tax | 734,015 | A1130 | 760,914 |
| TOTAL Non Property Tax Items | 789,385 | | 816,284 |
| Charges For Tax Redemption | 3,175 | A1235 | 2,900 |
| Police Fees | 5,916 | A1520 | 4,880 |
| Public Pound Charges, Dog Control Fees | 220 | A1550 | 341 |
| Safety Inspection Fees | 41,076 | A1560 | 45,736 |
| Other Public Safety Departmental Income | 40,725 | A1589 | 47,425 |
| Public Health Fees | 4,165 | A1601 | 5,422 |
| Parking Meter Fees Non-Taxable | 268,665 | A1741 | 358,307 |
| Park And Recreational Charges | 92,846 | A2001 | 133,946 |
| Special Recreational Facility Charges | 202,820 | A2025 | 275,995 |
| Zoning Fees | 7,385 | A2110 | 5,950 |
| Refuse & Garbage Charges | 44,808 | A2130 | 64,345 |
| Other Home & Community Services Income | 18,193 | A2189 | 47,595 |
| TOTAL Departmental Income | 729,994 | | 992,842 |
| Refuse & Garbage Serv Other Govts | 2,718 | A2376 | 5,008 |
| TOTAL Intergovernmental Charges | 2,718 | | 5,008 |
| Interest And Earnings | 114,898 | A2401 | 77,658 |
| Rental of Real Property, Other Govts | 3,000 | A2412 | 2,425 |
| TOTAL Use of Money And Property | 117,898 | | 80,083 |
| Business & Occupational License | 26,590 | A2501 | 26,855 |
| Public Safety Permits | 51,497 | A2550 | 56,228 |
| Building And Alteration Permits | 123,278 | A2555 | 96,373 |
| Street Opening Permits | 23,080 | A2560 | 30,600 |
| Permits, Other | 116,945 | A2590 | 135,872 |
| TOTAL Licenses And Permits | 341,390 | | 345,928 |
| Fines And Forfeited Bail | 1,463,935 | A2610 | 1,481,306 |
| Forfeiture of Crime Proceeds | 49,253 | A2625 | 12,094 |
| TOTAL Fines And Forfeitures | 1,513,188 | | 1,493,400 |
| Sales, Other | 272 | A2655 | 120 |
| Sales of Real Property | 32,775 | A2660 | |
| Sales of Equipment | 99,000 | A2665 | 2,332 |
| Insurance Recoveries | 30,627 | A2680 | 184,243 |
| Other Compensation For Loss | 179,038 | A2690 | 126,810 |
| TOTAL Sale of Property And Compensation For Loss | 341,712 | | 313,505 |
| Refunds of Prior Year's Expenditures | 135,459 | A2701 | 15,698 |
| Gifts And Donations | 2,210 | A2705 | 1,000 |
| Unclassified (specify) | 10,818 | A2770 | 15,744 |
| TOTAL Miscellaneous Local Sources | 148,487 | | 32,442 |

VILLAGE OF Lynbrook
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For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|--|-------------------|---------|-------------------|
| Revenues | | | |
| St Aid, Revenue Sharing | 258,758 | A3001 | 243,116 |
| St Aid, Mortgage Tax | 274,038 | A3005 | 244,906 |
| ST. Aid, Records MgmT. | | A3060 | |
| St Aid - Other (specify) | 34,103 | A3089 | 90,130 |
| St Aid, Other Public Safety | 36,135 | A3389 | 35,640 |
| St Aid, Consolidated Highway Aid | 165,809 | A3501 | |
| St Aid, Recreation For Elderly | | A3801 | 66,157 |
| St Aid, Youth Programs | 7,889 | A3820 | 6,893 |
| TOTAL State Aid | 776,732 | | 686,842 |
| TOTAL Revenues | 29,866,491 | | 30,221,353 |
| Interfund Transfers | | A5031 | 85,693 |
| TOTAL Interfund Transfers | 0 | | 85,693 |
| TOTAL Other Sources | 0 | | 85,693 |
| TOTAL Detail Revenues And Other Sources | 29,866,491 | | 30,307,046 |

VILLAGE OF Lynbrook
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For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Legislative Board, Pers Serv | 66,774 | A10101 | 66,881 |
| Legislative Board, Contr Expend | 2,440 | A10104 | 3,052 |
| TOTAL Legislative Board | 69,214 | | 69,933 |
| Municipal Court, Pers Serv | 221,849 | A11101 | 186,740 |
| Municipal Court, Equip & Cap Outlay | 9,391 | A11102 | 9,585 |
| Municipal Court, Contr Expend | 136,296 | A11104 | 129,312 |
| TOTAL Municipal Court | 367,536 | | 325,637 |
| Mayor, Pers Serv | 104,954 | A12101 | 105,114 |
| Mayor, Contr Expend | 1,099 | A12104 | 1,707 |
| TOTAL Mayor | 106,053 | | 106,821 |
| Treasurer, Pers Serv | 113,888 | A13251 | 115,351 |
| Treasurer, Equip & Cap Outlay | 48 | A13252 | 49 |
| Treasurer, Contr Expend | 111,564 | A13254 | 121,429 |
| TOTAL Treasurer | 225,500 | | 236,829 |
| Assessment, Pers Serv | 46,633 | A13551 | 65,629 |
| Assessment, Equip & Cap Outlay | 73 | A13552 | 503 |
| Assessment, Contr Expend | 1,985 | A13554 | 2,194 |
| TOTAL Assessment | 48,691 | | 68,326 |
| Clerk,pers Serv | 362,496 | A14101 | 360,259 |
| Clerk,equip & Cap Outlay | | A14102 | 475 |
| Clerk,contr Expend | 24,871 | A14104 | 25,652 |
| TOTAL Clerk | 387,367 | | 386,386 |
| Law, Pers Serv | 147,565 | A14201 | 148,226 |
| Law, Contr Expend | 177,035 | A14204 | 134,510 |
| TOTAL Law | 324,600 | | 282,736 |
| Engineer, Contr Expend | 6,239 | A14404 | 3,977 |
| TOTAL Engineer | 6,239 | | 3,977 |
| Elections, Contr Expend | | A14504 | 9,333 |
| TOTAL Elections | 0 | | 9,333 |
| Records Mgmt, Contr Expend | 1,558 | A14604 | 42,829 |
| TOTAL Records Mgmt | 1,558 | | 42,829 |
| Buildings, Pers Serv | 57,617 | A16201 | 60,660 |
| Buildings, Equip & Cap Outlay | 2,065 | A16202 | 22,117 |
| Buildings, Contr Expend | 151,931 | A16204 | 135,377 |
| TOTAL Buildings | 211,613 | | 218,154 |
| Central Garage, Pers Serv | 258,473 | A16401 | 271,016 |
| Central Garage, Equip & Cap Outlay | 18,787 | A16402 | 1,147 |
| Central Garage, Contr Expend | 162,903 | A16404 | 181,981 |
| TOTAL Central Garage | 440,163 | | 454,144 |
| Central Comm System, Equip & Cap Outlay | 10,534 | A16502 | 14,350 |
| Central Comm System, Contr Expend | 137,954 | A16504 | 143,352 |
| TOTAL Central Comm System | 148,488 | | 157,702 |
| Central Print & Mail,contr Expend | 34,711 | A16704 | 37,332 |
| TOTAL Central Print & Mail | 34,711 | | 37,332 |

VILLAGE OF Lynbrook
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(A) GENERAL

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|-------------------|---------|-------------------|
| Expenditures | | | |
| Unallocated Insurance, Contr Expend | 487,572 | A19104 | 490,994 |
| TOTAL Unallocated Insurance | 487,572 | | 490,994 |
| Municipal Assn Dues, Contr Expend | 7,798 | A19204 | 7,798 |
| TOTAL Municipal Assn Dues | 7,798 | | 7,798 |
| Judgements And Claims, Contr Expend | 1,566,312 | A19304 | 396,670 |
| TOTAL Judgements And Claims | 1,566,312 | | 396,670 |
| Property Loss, Contr Expend | 900 | A19314 | 9,950 |
| TOTAL Property Loss | 900 | | 9,950 |
| Payment of Mta Payroll Tax, contr Expend | 57,564 | A19804 | 48,305 |
| TOTAL Payment of Mta Payroll Tax | 57,564 | | 48,305 |
| TOTAL General Government Support | 4,491,879 | | 3,353,856 |
| Police, Pers Serv | 8,183,702 | A31201 | 8,521,050 |
| Police, Equip & Cap Outlay | 32,067 | A31202 | 53,317 |
| Police, Contr Expend | 284,635 | A31204 | 329,156 |
| TOTAL Police | 8,500,404 | | 8,903,523 |
| Traffic Control, Pers Serv | 297,772 | A33101 | 285,660 |
| Traffic Control, Equip & Cap Outlay | 855 | A33102 | 594 |
| Traffic Control, Contr Expen | 21,699 | A33104 | 22,302 |
| TOTAL Traffic Control | 320,326 | | 308,556 |
| On-Street Parking, Pers Serv | 61,827 | A33201 | 65,531 |
| On-Street Parking, Equipment & Cap Outlay | 1,092 | A33202 | |
| On-Street Parking, Contr Expend | 33,517 | A33204 | 36,701 |
| TOTAL On-Street Parking | 96,436 | | 102,232 |
| Fire, Pers Serv | 14,205 | A34101 | 14,205 |
| Fire, Equip & Cap Outlay | 61,883 | A34102 | 150,702 |
| Fire, Contr Expend | 887,876 | A34104 | 908,154 |
| TOTAL Fire | 963,964 | | 1,073,061 |
| Control of Animals, Contr Expend | 660 | A35104 | 1,020 |
| TOTAL Control of Animals | 660 | | 1,020 |
| Safety Inspection, Pers Serv | 325,409 | A36201 | 308,985 |
| Safety Inspection, Equip & Cap Outlay | 799 | A36202 | 1,205 |
| Safety Inspection, Contr Expend | 60,662 | A36204 | 59,830 |
| TOTAL Safety Inspection | 386,870 | | 370,020 |
| Civil Defense, Equip & Cap Outlay | 1,091 | A36402 | 775 |
| Civil Defense, Contr Expend | 12,595 | A36404 | 11,537 |
| TOTAL Civil Defense | 13,686 | | 12,312 |
| TOTAL Public Safety | 10,282,346 | | 10,770,724 |
| Public Health, Contr Expend | 4,625 | A40104 | 7,500 |
| TOTAL Public Health | 4,625 | | 7,500 |
| Registrar of Vital Stat Contr Expend | 3,980 | A40204 | 5,122 |
| TOTAL Registrar of Vital Stat Contr Expend | 3,980 | | 5,122 |
| Narcotic Guid Council, Contr Expend | 16,000 | A42104 | 15,000 |
| TOTAL Narcotic Guid Council | 16,000 | | 15,000 |
| TOTAL Health | 24,605 | | 27,622 |
| Street Admin, Pers Serv | 283,922 | A50101 | 294,021 |

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For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|--|------------------|---------|------------------|
| Expenditures | | | |
| Street Admin, Equip & Cap Outlay | 2,733 | A50102 | 5,564 |
| Street Admin, Contr Expend | 96,754 | A50104 | 92,324 |
| TOTAL Street Admin | 383,409 | | 391,909 |
| Maint of Streets, Pers Serv | 960,487 | A51101 | 1,007,882 |
| Maint of Streets, Equip & Cap Outlay | 3,388 | A51102 | 232,841 |
| Maint of Streets, Contr Expend | 187,630 | A51104 | 250,816 |
| TOTAL Maint of Streets | 1,151,505 | | 1,491,539 |
| Perm Improve Highway, Equip & Cap Outlay | | A51122 | 125,649 |
| TOTAL Perm Improve Highway | 0 | | 125,649 |
| Snow Removal, Pers Serv | 38,805 | A51421 | 39,566 |
| Snow Removal, Equip & Cap Outlay | | A51422 | |
| Snow Removal, Contr Expend | 21,805 | A51424 | 24,169 |
| TOTAL Snow Removal | 60,610 | | 63,735 |
| Street Lighting, Equip & Cap Outlay | 22,889 | A51822 | 10,268 |
| Street Lighting, Contr Expend | 258,803 | A51824 | 256,294 |
| TOTAL Street Lighting | 281,692 | | 266,562 |
| Sidewalks, Equip & Cap Outlay | | A54102 | 12,000 |
| Sidewalks, Contr Expend | 140,114 | A54104 | 76,327 |
| TOTAL Sidewalks | 140,114 | | 88,327 |
| TOTAL Transportation | 2,017,330 | | 2,427,721 |
| Publicity, Contr Expend | 27,070 | A64104 | 23,626 |
| TOTAL Publicity | 27,070 | | 23,626 |
| TOTAL Economic Assistance And Opportunity | 27,070 | | 23,626 |
| Parks, Pers Serv | 252,826 | A71101 | 261,796 |
| Parks, Equip & Cap Outlay | 17,925 | A71102 | 29,347 |
| Parks, Contr Expend | 32,155 | A71104 | 37,424 |
| TOTAL Parks | 302,906 | | 328,567 |
| Special Rec Facility, Pers Serv | 159,262 | A71801 | 185,548 |
| Special Rec Facility, Equip & Cap Outlay | 8,752 | A71802 | 5,609 |
| Special Rec Facility, Contr Expend | 104,375 | A71804 | 101,666 |
| TOTAL Special Rec Facility | 272,389 | | 292,823 |
| Youth Prog, Pers Serv | 409,585 | A73101 | 411,642 |
| Youth Prog, Equip & Cap Outlay | 5,510 | A73102 | 2,626 |
| Youth Prog, Contr Expend | 133,496 | A73104 | 190,655 |
| TOTAL Youth Prog | 548,591 | | 604,923 |
| Historian, Contr Expend | 107 | A75104 | 77 |
| TOTAL Historian | 107 | | 77 |
| Celebrations, Contr Expend | 37,825 | A75504 | 27,326 |
| TOTAL Celebrations | 37,825 | | 27,326 |
| Adult Recreation, Pers Serv | 7,785 | A76201 | 7,733 |
| Adult Recreation, Contr Expend | 6,973 | A76204 | 4,992 |
| TOTAL Adult Recreation | 14,758 | | 12,725 |
| TOTAL Culture And Recreation | 1,176,576 | | 1,266,441 |
| Zoning, Contr Expend | 5,651 | A80104 | 7,679 |
| TOTAL Zoning | 5,651 | | 7,679 |

VILLAGE OF Lynbrook
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For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|-------------------|---------|-------------------|
| Expenditures | | | |
| Refuse & Garbage, Pers Serv | 958,946 | A81601 | 961,711 |
| Refuse & Garbage, Contr Expend | 944,148 | A81604 | 923,724 |
| TOTAL Refuse & Garbage | 1,903,094 | | 1,885,435 |
| Street Cleaning, Pers Serv | 124,295 | A81701 | 131,430 |
| Street Cleaning, Contr Expend | 4,757 | A81704 | 7,942 |
| TOTAL Street Cleaning | 129,052 | | 139,372 |
| Emergency Tenant Protection | 3,320 | A86114 | 3,250 |
| TOTAL Emergency Tenant Protection | 3,320 | | 3,250 |
| TOTAL Home And Community Services | 2,041,117 | | 2,035,736 |
| State Retirement System | 440,200 | A90108 | 493,966 |
| Police & Firemen Retirement, Empl Bnfts | 943,718 | A90158 | 1,193,009 |
| Local Pension Fund, Empl Bnfts | 406,641 | A90258 | 451,092 |
| Social Security, Employer Cont | 873,090 | A90308 | 892,002 |
| Worker's Compensation, Empl Bnfts | 695,080 | A90408 | 901,901 |
| Life Insurance, Empl Bnfts | 5,153 | A90458 | 4,874 |
| Unemployment Insurance, Empl Bnfts | 7,251 | A90508 | 6,683 |
| Disability Insurance, Empl Bnfts | 10,304 | A90558 | 10,304 |
| Hospital & Medical (dental) Ins, Empl Bnft | 2,581,868 | A90608 | 2,781,122 |
| Other Employee Benefits | 150,509 | A91898 | 483,304 |
| TOTAL Employee Benefits | 6,113,814 | | 7,218,257 |
| Debt Principal, Bond Anticipation Notes | 165,400 | A97306 | 165,400 |
| TOTAL Debt Principal | 165,400 | | 165,400 |
| Debt Interest, Bond Anticipation Notes | 11,166 | A97307 | 3,692 |
| TOTAL Debt Interest | 11,166 | | 3,692 |
| TOTAL Expenditures | 26,351,303 | | 27,293,075 |
| Transfers, Other Funds | 3,930,008 | A99019 | 3,928,111 |
| Transfers, Capital Projects Fund | 132,775 | A99509 | 5,811 |
| TOTAL Operating Transfers | 4,062,783 | | 3,933,922 |
| TOTAL Other Uses | 4,062,783 | | 3,933,922 |
| TOTAL Detail Expenditures And Other Uses | 30,414,086 | | 31,226,997 |

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(A) GENERAL

Changes in Fund Equity

| Code Description | 2010 | EdpCode | 2011 |
|---|------------------|---------|------------------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity-Beginning of Year | 7,840,142 | A8021 | 7,292,547 |
| Restated Fund Equity - Beg of Year | 7,840,142 | A8022 | 7,292,547 |
| ADD - REVENUES AND OTHER SOURCES | 29,866,491 | | 30,307,046 |
| DEDUCT - EXPENDITURES AND OTHER USES | 30,414,086 | | 31,226,997 |
| Fund Equity-End of Year | 7,292,547 | A8029 | 6,372,596 |

VILLAGE OF Lynbrook
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(A) GENERAL

Budget Summary

| Code Description | 2011 | EdpCode | 2012 |
|---|-------------------|---------|-------------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 25,344,429 | A1049N | 26,400,544 |
| Est Rev - Real Property Tax Items | 301,300 | A1099N | 383,600 |
| Est Rev - Non Property Tax Items | 757,670 | A1199N | 757,670 |
| Est Rev - Departmental Income | 910,585 | A1299N | 911,610 |
| Est Rev - Use of Money And Property | 170,000 | A2499N | 113,000 |
| Est Rev - Licenses And Permits | 378,975 | A2599N | 383,050 |
| Est Rev - Fines And Forfeitures | 1,300,750 | A2649N | 1,670,750 |
| Est Rev - Sale of Prop And Comp For Loss | 57,000 | A2699N | 32,000 |
| Est Rev - Miscellaneous Local Sources | 16,600 | A2799N | 16,600 |
| Est Rev - State Aid | 727,720 | A3099N | 660,838 |
| TOTAL Estimated Revenues | 29,965,029 | | 31,329,662 |
| Estimated - Interfund Transfer | 0 | A5031N | |
| Appropriated Reserve | 275,710 | A511N | 470,000 |
| Estimated - Proceeds of Obligations | 0 | A5799N | |
| Appropriated Fund Balance | 2,071,776 | A599N | 1,548,241 |
| TOTAL Estimated Other Sources | 2,347,486 | | 2,018,241 |
| TOTAL Estimated Revenues And Other Sources | 32,312,515 | | 33,347,903 |

VILLAGE OF Lynbrook
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Budget Summary

| Code Description | 2011 | EdpCode | 2012 |
|--|-------------------|---------|-------------------|
| Appropriations | | | |
| App - General Government Support | 4,403,813 | A1999N | 3,629,716 |
| App - Public Safety | 10,848,334 | A3999N | 11,029,471 |
| App - Health | 11,200 | A4999N | 11,200 |
| App - Transportation | 2,638,850 | A5999N | 2,531,988 |
| App - Economic Assistance And Opportunity | 35,400 | A6999N | 35,400 |
| App - Culture And Recreation | 1,131,445 | A7999N | 1,241,780 |
| App - Home And Community Services | 2,114,040 | A8999N | 2,162,410 |
| App - Employee Benefits | 7,002,220 | A9199N | 8,208,435 |
| App - Debt Service | 169,102 | A9899N | 135,400 |
| TOTAL Appropriations | 28,354,404 | | 28,985,800 |
| App - Interfund Transfer | 3,958,111 | A9999N | 4,362,103 |
| TOTAL Other Uses | 3,958,111 | | 4,362,103 |
| TOTAL Appropriations And Other Uses | 32,312,515 | | 33,347,903 |

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(CD) SPECIAL GRANT

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|---|----------|---------|----------------|
| Assets | | | |
| Cash | 6 | CD200 | 995 |
| TOTAL Cash | 6 | | 995 |
| Due From Other Funds | | CD391 | |
| TOTAL Due From Other Funds | 0 | | 0 |
| Due From Other Governments | | CD440 | 120,629 |
| TOTAL Due From Other Governments | 0 | | 120,629 |
| TOTAL Assets | 6 | | 121,624 |

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(CD) SPECIAL GRANT

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|--|----------|---------|----------------|
| Liabilities | | | |
| Due To Other Funds | 6 | CD630 | 121,624 |
| TOTAL Due To Other Funds | 6 | | 121,624 |
| TOTAL Liabilities | 6 | | 121,624 |
| TOTAL Liabilities And Fund Equity | 6 | | 121,624 |

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(CD) SPECIAL GRANT

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|--|---------------|---------|----------------|
| Revenues | | | |
| Fed Aid, Community Development Act | 39,690 | CD4910 | 194,947 |
| TOTAL Federal Aid | 39,690 | | 194,947 |
| TOTAL Revenues | 39,690 | | 194,947 |
| TOTAL Detail Revenues And Other Sources | 39,690 | | 194,947 |

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(CD) SPECIAL GRANT

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|---------------|---------|----------------|
| Expenditures | | | |
| Rehab Loans & Grant, Equip & Cap Outlay | 39,690 | CD86682 | 194,947 |
| TOTAL Rehab Loans & Grant | 39,690 | | 194,947 |
| TOTAL Home And Community Services | 39,690 | | 194,947 |
| TOTAL Expenditures | 39,690 | | 194,947 |
| TOTAL Detail Expenditures And Other Uses | 39,690 | | 194,947 |

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(CD) SPECIAL GRANT

Changes in Fund Equity

| Code Description | 2010 | EdpCode | 2011 |
|---|--------|---------|---------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity-Beginning of Year | | CD8021 | |
| Restated Fund Equity - Beg of Year | | CD8022 | |
| ADD - REVENUES AND OTHER SOURCES | 39,690 | | 194,947 |
| DEDUCT - EXPENDITURES AND OTHER USES | 39,690 | | 194,947 |
| Fund Equity-End of Year | | CD8029 | |

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(EE) ENTERPRISE UTILITY

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|---------------------|------------|---------|------------|
| Assets | | | |
| Cash | 619 | EE200 | 619 |
| TOTAL Cash | 619 | | 619 |
| TOTAL Assets | 619 | | 619 |

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(EE) ENTERPRISE UTILITY

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|--|------------|---------|------------|
| Fund Equity | | | |
| Net Assets-Unrestricted (deficit) | 619 | EE924 | 619 |
| TOTAL Retained Earnings | 619 | | 619 |
| TOTAL Fund Equity | 619 | | 619 |
| TOTAL Liabilities And Fund Equity | 619 | | 619 |

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(EE) ENTERPRISE UTILITY

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|--|----------|---------|----------|
| Revenues | | | |
| Interest And Earnings | | EE2401 | |
| TOTAL Use of Money And Property | 0 | | 0 |
| TOTAL Revenues | 0 | | 0 |
| TOTAL Operating Revenue | 0 | | 0 |

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(EE) ENTERPRISE UTILITY

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|-----------------------------------|----------|---------|----------|
| Expenses | | | |
| Electric And Power, Contr Expend | | EE84104 | |
| TOTAL Electric And Power | 0 | | 0 |
| TOTAL Contractual Expenses | 0 | | 0 |
| TOTAL Expenses | 0 | | 0 |
| TOTAL Operating Expenses | 0 | | 0 |

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(EE) ENTERPRISE UTILITY

Changes in Fund Equity

| Code Description | 2010 | EdpCode | 2011 |
|---|------|---------|------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | 619 | EE8021 | 619 |
| Restated Fund Equity - Beg of Year | 619 | EE8022 | 619 |
| ADD - REVENUES AND OTHER SOURCES | | | |
| DEDUCT - EXPENDITURES AND OTHER USES | | | |
| Fund Equity - End of Year | 619 | EE8029 | 619 |

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(EE) ENTERPRISE UTILITY

Cash Flow

| Code Description | 2010 | EdpCode | 2011 |
|---|----------|---------|----------|
| Interest Income | | EE7153 | |
| TOTAL Cash Flows From Investing Activities | 0 | | 0 |

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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|--|------------------|---------|------------------|
| Assets | | | |
| Cash | 3,870,329 | H200 | 1,937,560 |
| TOTAL Cash | 3,870,329 | | 1,937,560 |
| Accounts Receivable | | H380 | 5,000 |
| TOTAL Other Receivables (net) | 0 | | 5,000 |
| State & Federal Receivables | 481,207 | H410 | 250,000 |
| TOTAL State And Federal Aid Receivables | 481,207 | | 250,000 |
| Prepaid Expenses | | H480 | |
| TOTAL Prepaid Expenses | 0 | | 0 |
| TOTAL Assets | 4,351,536 | | 2,192,560 |

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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|---|------------------|---------|------------------|
| Liabilities | | | |
| Accounts Payable | | H600 | |
| TOTAL Accounts Payable | 0 | | 0 |
| Bond Anticipation Notes Payable | 430,200 | H626 | 264,800 |
| TOTAL Notes Payable | 430,200 | | 264,800 |
| Due To Other Funds | 2,049,451 | H630 | 1,338,812 |
| TOTAL Due To Other Funds | 2,049,451 | | 1,338,812 |
| TOTAL Liabilities | 2,479,651 | | 1,603,612 |
| Capital Reserve | | H878 | 72,008 |
| TOTAL Special Reserves | 0 | | 72,008 |
| Unreserved Fund Balance Unappropriated | 1,871,885 | H911 | 516,940 |
| TOTAL Unreserved Fund Balance - Unappropriated | 1,871,885 | | 516,940 |
| TOTAL Fund Equity | 1,871,885 | | 588,948 |
| TOTAL Liabilities And Fund Equity | 4,351,536 | | 2,192,560 |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|------------------|---------|----------------|
| Revenues | | | |
| Interest And Earnings | | H2401 | |
| TOTAL Use of Money And Property | 0 | | 0 |
| Insurance Recoveries | 112 | H2680 | |
| TOTAL Sale of Property And Compensation For Loss | 112 | | 0 |
| Refunds of Prior Year's Expenditures | 801 | H2701 | 5,000 |
| Premium & Accrued Interest On Obligations | 45,703 | H2710 | |
| Unclassified (specify) | 4,500 | H2770 | 4,500 |
| TOTAL Miscellaneous Local Sources | 51,004 | | 9,500 |
| St Aid, Public Safety-Cap Proj | | H3397 | 88,625 |
| St Aid, Other Transportation | 321,200 | H3589 | 101,678 |
| St Aid, Culture & Rec-Capital Proj | 396,207 | H3897 | 50,000 |
| TOTAL State Aid | 717,407 | | 240,303 |
| TOTAL Revenues | 768,523 | | 249,803 |
| Interfund Transfers | 132,775 | H5031 | 5,811 |
| TOTAL Interfund Transfers | 132,775 | | 5,811 |
| Serial Bonds | 4,065,000 | H5710 | |
| Bans Redeemed From Appropriations | 165,400 | H5731 | 165,400 |
| TOTAL Proceeds of Obligations | 4,230,400 | | 165,400 |
| TOTAL Other Sources | 4,363,175 | | 171,211 |
| TOTAL Detail Revenues And Other Sources | 5,131,698 | | 421,014 |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|------------------|---------|------------------|
| Expenditures | | | |
| General Govt, Equip & Cap Outlay | 2,125 | H19972 | |
| TOTAL General Govt | 2,125 | | 0 |
| TOTAL General Government Support | 2,125 | | 0 |
| Police, Equip & Cap Outlay | 106,379 | H31202 | |
| TOTAL Police | 106,379 | | 0 |
| Fire, Equip & Cap Outlay | 189,800 | H34102 | |
| TOTAL Fire | 189,800 | | 0 |
| TOTAL Public Safety | 296,179 | | 0 |
| Highway, Capital Projects | 1,546,554 | H51972 | 1,618,258 |
| TOTAL Highway | 1,546,554 | | 1,618,258 |
| Other Transportation, Equip & Cap Outlay | | H59972 | |
| TOTAL Other Transportation | 0 | | 0 |
| TOTAL Transportation | 1,546,554 | | 1,618,258 |
| Playgr & Rec Centers, Equip & Cap Outlay | 238,492 | H71402 | |
| TOTAL Playgr & Rec Centers | 238,492 | | 0 |
| TOTAL Culture And Recreation | 238,492 | | 0 |
| TOTAL Expenditures | 2,083,350 | | 1,618,258 |
| Transfers, Other Funds | 87,796 | H99019 | 85,693 |
| TOTAL Operating Transfers | 87,796 | | 85,693 |
| TOTAL Other Uses | 87,796 | | 85,693 |
| TOTAL Detail Expenditures And Other Uses | 2,171,146 | | 1,703,951 |

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(H) CAPITAL PROJECTS

Changes in Fund Equity

| Code Description | 2010 | EdpCode | 2011 |
|---|------------|---------|-----------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | -1,088,667 | H8021 | 1,871,885 |
| Restated Fund Equity - Beg of Year | -1,088,667 | H8022 | 1,871,885 |
| ADD - REVENUES AND OTHER SOURCES | 5,131,698 | | 421,014 |
| DEDUCT - EXPENDITURES AND OTHER USES | 2,171,146 | | 1,703,951 |
| Fund Equity - End of Year | 1,871,885 | H8029 | 588,948 |

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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|-----------------------------------|-------------------|---------|-------------------|
| Assets | | | |
| Land | 14,397,300 | K101 | 14,397,300 |
| Buildings | 8,192,350 | K102 | 8,200,900 |
| Improvements Other Than Buildings | 2,739,976 | K103 | 3,049,332 |
| Machinery & Equipment | 12,272,533 | K104 | 12,768,675 |
| Construction Work In Progress | 44,073 | K105 | 65,886 |
| Infrastructure | 37,605,292 | K106 | 39,259,430 |
| TOTAL Fixed Assets (net) | 75,251,524 | | 77,741,523 |
| TOTAL Assets | 75,251,524 | | 77,741,523 |

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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|---|-------------------|---------|-------------------|
| Fund Equity | | | |
| Total Non-Current Govt Assets | 75,251,524 | K159 | 77,741,523 |
| TOTAL Investments in Non-Current Government Assets | 75,251,524 | | 77,741,523 |
| TOTAL Fund Equity | 75,251,524 | | 77,741,523 |
| TOTAL Liabilities And Fund Equity | 75,251,524 | | 77,741,523 |

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(L) LIBRARY

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 205,578 | L200 | 103,948 |
| Petty Cash | 100 | L210 | 100 |
| TOTAL Cash | 205,678 | | 104,048 |
| Accounts Receivable | | L380 | 53,803 |
| TOTAL Other Receivables (net) | 0 | | 53,803 |
| State & Federal Receivables | | L410 | |
| TOTAL State And Federal Aid Receivables | 0 | | 0 |
| TOTAL Assets | 205,678 | | 167,851 |

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(L) LIBRARY

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|---|----------------|---------|----------------|
| Liabilities | | | |
| Accounts Payable | 4,219 | L600 | 3,102 |
| TOTAL Accounts Payable | 4,219 | | 3,102 |
| Accrued Liabilities | 55,618 | L601 | 75,996 |
| TOTAL Accrued Liabilities | 55,618 | | 75,996 |
| Deferred Revenues | 500 | L691 | |
| TOTAL Deferred Revenues | 500 | | 0 |
| TOTAL Liabilities | 60,337 | | 79,098 |
| Reserve For Encumbrances | 11,850 | L821 | 6,710 |
| TOTAL Reserve For Encumbrances | 11,850 | | 6,710 |
| Unreserved Fund Balance Appropriated | 133,491 | L910 | |
| TOTAL Unreserved Fund Balance - Appropriated | 133,491 | | 0 |
| Unreserved Fund Balance Unappropriated | | L911 | 72,043 |
| TOTAL Unreserved Fund Balance - Unappropriated | 0 | | 72,043 |
| TOTAL Fund Equity | 145,341 | | 78,753 |
| TOTAL Liabilities And Fund Equity | 205,678 | | 157,851 |

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(L) LIBRARY

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|------------------|---------|------------------|
| Revenues | | | |
| Library Charges | 13,371 | L2082 | 12,238 |
| TOTAL Departmental Income | 13,371 | | 12,238 |
| Library Services, Other Govts | 125,614 | L2360 | 187,122 |
| TOTAL Intergovernmental Charges | 125,614 | | 187,122 |
| Rental of Real Property, Other Govts | 363 | L2412 | 575 |
| Commissions | 2,187 | L2450 | 1,781 |
| TOTAL Use of Money And Property | 2,550 | | 2,356 |
| Sale of Instructional Supplies | 1,481 | L2670 | 1,443 |
| TOTAL Sale of Property And Compensation For Loss | 1,481 | | 1,443 |
| Gifts And Donations | | L2705 | |
| Unclassified (specify) | 396 | L2770 | 427 |
| TOTAL Miscellaneous Local Sources | 396 | | 427 |
| St Aid For Libraries | 10,321 | L3840 | 5,094 |
| TOTAL State Aid | 10,321 | | 5,094 |
| Federal Aid For Libraries | 3,750 | L4840 | 4,089 |
| TOTAL Federal Aid | 3,750 | | 4,089 |
| TOTAL Revenues | 157,483 | | 212,769 |
| Interfund Transfers | 1,131,292 | L5031 | 1,053,837 |
| TOTAL Interfund Transfers | 1,131,292 | | 1,053,837 |
| TOTAL Other Sources | 1,131,292 | | 1,053,837 |
| TOTAL Detail Revenues And Other Sources | 1,288,775 | | 1,266,606 |

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(L) LIBRARY

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|------------------|---------|------------------|
| Expenditures | | | |
| Payment of Mta Payroll Tax, Contr Expend | 1,566 | L19804 | 2,259 |
| TOTAL Payment of Mta Payroll Tax | 1,566 | | 2,259 |
| TOTAL General Government Support | 1,566 | | 2,259 |
| Library, Pers Serv | 725,939 | L74101 | 657,881 |
| Library, Equip & Cap Outlay | 118,635 | L74102 | 111,619 |
| Library, Contr Expend | 242,890 | L74104 | 253,671 |
| TOTAL Library | 1,087,464 | | 1,023,171 |
| TOTAL Culture And Recreation | 1,087,464 | | 1,023,171 |
| State Retirement, Empl Bnfts | 58,000 | L90108 | 109,950 |
| Social Security, Empl Bnfts | 55,378 | L90308 | 50,836 |
| Worker's Compensation, Empl Bnfts | | L90408 | 13,215 |
| Life Insurance, Empl Bnfts | 432 | L90458 | 433 |
| Disability Insurance, Empl Bnfts | 1,288 | L90558 | 1,288 |
| Hospital & Medical (dental) Ins, Empl Bnft | 109,512 | L90608 | 118,707 |
| Other Employee Benefits (spec) | 5,381 | L90898 | 13,335 |
| TOTAL Employee Benefits | 229,991 | | 307,764 |
| TOTAL Expenditures | 1,319,021 | | 1,333,194 |
| TOTAL Detail Expenditures And Other Uses | 1,319,021 | | 1,333,194 |

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(L) LIBRARY

Changes in Fund Equity

| Code Description | 2010 | EdpCode | 2011 |
|---|----------------|---------|----------------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | 175,587 | L8021 | 145,341 |
| Restated Fund Equity - Beg of Year | 175,587 | L8022 | 145,341 |
| ADD - REVENUES AND OTHER SOURCES | 1,288,775 | | 1,266,606 |
| DEDUCT - EXPENDITURES AND OTHER USES | 1,319,021 | | 1,333,194 |
| Fund Equity - End of Year | 145,341 | L8029 | 78,753 |

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(TA) AGENCY -

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|------------------------------|------------------|---------|------------------|
| Assets | | | |
| Cash | 250,311 | TA200 | 297,691 |
| TOTAL Cash | 250,311 | | 297,691 |
| Service Award Program Assets | 916,984 | TA461 | 1,210,204 |
| TOTAL Investments | 916,984 | | 1,210,204 |
| TOTAL Assets | 1,167,295 | | 1,507,895 |

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(TA) AGENCY

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|--|------------------|---------|------------------|
| Liabilities | | | |
| Due To Other Funds | 698 | TA630 | 5,520 |
| TOTAL Due To Other Funds | 698 | | 5,520 |
| Service Awards | 916,984 | TA13 | 1,210,204 |
| Guaranty & Bid Deposits | 67,825 | TA30 | 66,939 |
| Bail Deposits | 42,776 | TA35 | 42,776 |
| Tax Redemptions | 13,905 | TA40 | 1,094 |
| Other Funds (specify) | 125,107 | TA85 | 181,362 |
| TOTAL Agency Liabilities | 1,166,597 | | 1,502,375 |
| TOTAL Liabilities | 1,167,295 | | 1,507,895 |
| TOTAL Liabilities And Fund Equity | 1,167,295 | | 1,507,895 |

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(TE) PRIVATE PURPOSE TRUST

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|---------------------|---------------|---------|---------------|
| Assets | | | |
| Cash | 51,333 | TE200 | 47,925 |
| TOTAL Cash | 51,333 | | 47,925 |
| TOTAL Assets | 51,333 | | 47,925 |

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(TE) PRIVATE PURPOSE TRUST

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|--|---------------|---------|---------------|
| Fund Equity | | | |
| Miscellaneous Reserve (specify) | 51,333 | TE889 | 47,925 |
| TOTAL Special Reserves | 51,333 | | 47,925 |
| TOTAL Fund Equity | 51,333 | | 47,925 |
| TOTAL Liabilities And Fund Equity | 51,333 | | 47,925 |

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(TE) PRIVATE PURPOSE TRUST

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|--|---------------|---------|---------------|
| Revenues | | | |
| Gifts And Donations | 16,013 | TE2705 | 18,184 |
| TOTAL Miscellaneous Local Sources | 16,013 | | 18,184 |
| TOTAL Revenues | 16,013 | | 18,184 |
| TOTAL Detail Revenues And Other Sources | 16,013 | | 18,184 |

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(TE) PRIVATE PURPOSE TRUST

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|--------------|---------|---------------|
| Expenditures | | | |
| Other Culture And Rec, Cont Expend | 6,103 | TE79894 | 21,592 |
| TOTAL Other Culture And Rec | 6,103 | | 21,592 |
| TOTAL Culture And Recreation | 6,103 | | 21,592 |
| TOTAL Expenditures | 6,103 | | 21,592 |
| TOTAL Detail Expenditures And Other Uses | 6,103 | | 21,592 |

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(TE) PRIVATE PURPOSE TRUST

Changes in Fund Equity

| Code Description | 2010 | EdpCode | 2011 |
|---|---------------|---------|---------------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity Beginning of Year | 41,423 | TE8021 | 51,333 |
| Restated Fund Equity - Beg of Year | 41,423 | TE8022 | 51,333 |
| ADD - REVENUES AND OTHER SOURCES | 16,013 | | 18,184 |
| DEDUCT - EXPENDITURES AND OTHER USES | 6,103 | | 21,592 |
| Fund Equity End of Year | 51,333 | TE8029 | 47,925 |

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(V) DEBT SERVICE

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|-----------------------------------|----------------|---------|----------------|
| Assets | | | |
| Due From Other Funds | 27,996 | V391 | 15,504 |
| TOTAL Due From Other Funds | 27,996 | | 15,504 |
| Cash Special Reserves | 162,191 | V230 | 176,983 |
| TOTAL Restricted Assets | 162,191 | | 176,983 |
| TOTAL Assets | 190,187 | | 192,487 |

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(V) DEBT SERVICE

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|--|----------------|---------|----------------|
| Liabilities | | | |
| Due To Other Funds | 10,567 | V630 | |
| TOTAL Due To Other Funds | 10,567 | | 0 |
| TOTAL Liabilities | 10,567 | | 0 |
| Fund Balance-Reserved For Bonded Debt | 179,620 | V884 | 192,487 |
| TOTAL Special Reserves | 179,620 | | 192,487 |
| TOTAL Fund Equity | 179,620 | | 192,487 |
| TOTAL Liabilities And Fund Equity | 190,187 | | 192,487 |

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(V) DEBT SERVICE

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|--|------------------|---------|------------------|
| Revenues | | | |
| Interest And Earnings | 18,739 | V2401 | 12,867 |
| TOTAL Use of Money And Property | 18,739 | | 12,867 |
| Premium & Accrued Interest On Obligations | 157,002 | V2710 | |
| TOTAL Miscellaneous Local Sources | 157,002 | | 0 |
| TOTAL Revenues | 175,741 | | 12,867 |
| Interfund Transfers | 2,886,512 | V5031 | 2,874,274 |
| TOTAL Interfund Transfers | 2,886,512 | | 2,874,274 |
| Advanced Refunding Bonds | 2,415,000 | V5791 | |
| TOTAL Proceeds of Obligations | 2,415,000 | | 0 |
| TOTAL Other Sources | 5,301,512 | | 2,874,274 |
| TOTAL Detail Revenues And Other Sources | 5,477,253 | | 2,887,141 |

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(V) DEBT SERVICE

Results of Operation

| Code Description | 2010 | EdpCode | 2011 |
|---|------------------|---------|------------------|
| Expenditures | | | |
| Fiscal Agents Fees, Contr Expend | 51,983 | V13804 | |
| TOTAL Fiscal Agents Fees | 51,983 | | 0 |
| TOTAL General Government Support | 51,983 | | 0 |
| Debt Principal, Serial Bonds | 2,045,000 | V97106 | 2,050,000 |
| TOTAL Debt Principal | 2,045,000 | | 2,050,000 |
| Debt Interest, Serial Bonds | 753,716 | V97107 | 824,274 |
| TOTAL Debt Interest | 753,716 | | 824,274 |
| TOTAL Expenditures | 2,850,699 | | 2,874,274 |
| Repayments To Esc Agent Adv Ref Bonds | 2,520,019 | V99914 | |
| | 2,520,019 | | 0 |
| TOTAL Other Uses | 2,520,019 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 5,370,718 | | 2,874,274 |

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(V) DEBT SERVICE

Changes in Fund Equity

| Code Description | 2010 | EdpCode | 2011 |
|---|-----------|---------|-----------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | 73,085 | V8021 | 179,620 |
| Restated Fund Equity - Beg of Year | 73,085 | V8022 | 179,620 |
| ADD - REVENUES AND OTHER SOURCES | 5,477,253 | | 2,887,141 |
| DEDUCT - EXPENDITURES AND OTHER USES | 5,370,718 | | 2,874,274 |
| Fund Equity - End of Year | 179,620 | V8029 | 192,487 |

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(W) GENERAL LONG-TERM DEBT
 Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|---|-------------------|---------|-------------------|
| Assets | | | |
| Total Non-Current Govt Liabilities | 26,311,964 | W129 | 22,528,128 |
| TOTAL Provision To Be Made In Future Budgets | 26,311,964 | | 22,528,128 |
| TOTAL Assets | 26,311,964 | | 22,528,128 |

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2010 | EdpCode | 2011 |
|---|-------------------|---------|-------------------|
| General Long Term Debt | | | |
| Compensated Absences | 3,201,964 | W687 | 1,468,128 |
| TOTAL Other Liabilities | 3,201,964 | | 1,468,128 |
| Bonds Payable | 23,110,000 | W628 | 21,060,000 |
| TOTAL Bond And Long Term Liabilities | 23,110,000 | | 21,060,000 |
| TOTAL Liabilities | 26,311,964 | | 22,528,128 |
| TOTAL General Long Term Debt | 26,311,964 | | 22,528,128 |

VILLAGE OF Lynbrook
Financial Comments
For the Fiscal Year Ending 2011

VILLAGE OF Lynbrook
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

| Bond Anticipation Note No. 2006000001 | EDPCODE | Amount |
|---------------------------------------|---------|----------------|
| Month and Year of Issue | | 8/19/2005 |
| Purpose of Issue | | Street Sweeper |
| Current Interest Rate | | 2.7700 |
| Outstanding Beginning of Year | 2P18761 | 33,000 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18763 | 0 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18765 | 33,000 |
| Outstanding End of the Fiscal Year | 2P18767 | 0 |
| Final Maturity Date | | 8/14/2010 |

| Bond Anticipation Note No. 2008000001 | EDPCODE | Amount |
|---------------------------------------|---------|------------|
| Month and Year of Issue | | 4/10/2008 |
| Purpose of Issue | | Fire Truck |
| Current Interest Rate | | 1.7800 |
| Outstanding Beginning of Year | 2P18761 | 397,200 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18763 | 0 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18765 | 132,400 |
| Outstanding End of the Fiscal Year | 2P18767 | 264,800 |
| Final Maturity Date | | 4/6/2012 |

| Total Bond Anticipation Note | | Amount |
|---------------------------------------|---------|---------|
| Outstanding Beginning of Year | | 430,200 |
| Prior Year Adjustment | | 0 |
| Issued During Fiscal Year | | 0 |
| Paid During Fiscal Year | | 165,400 |
| Outstanding End of Year | | 264,800 |
| *** Bond Anticipation Notes Redeemed | | |
| From Bond Proceeds During Fiscal Year | 2P18885 | 0 |

VILLAGE OF Lynbrook
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

| Bond No. 201000001 | EDPCODE | Amount |
|------------------------------------|---------|------------|
| Month and Year of Issue | | 12/15/2009 |
| Purpose of Issue | | GO bond |
| Current Interest Rate | | 2.0000 |
| Outstanding Beginning of Year | 2P18771 | 4,065,000 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18773 | 0 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18775 | 0 |
| Outstanding End of the Fiscal Year | 2P18777 | 4,065,000 |
| Final Maturity Date | | 12/15/2023 |

| Bond No. 200100002 | EDPCODE | Amount |
|------------------------------------|---------|-------------------------|
| Month and Year of Issue | | 8/1/1991 |
| Purpose of Issue | | arious capital projects |
| Current Interest Rate | | 6.3000 |
| Outstanding Beginning of Year | 2P18771 | 150,000 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18773 | 0 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18775 | 50,000 |
| Outstanding End of the Fiscal Year | 2P18777 | 100,000 |
| Final Maturity Date | | 7/1/2012 |

| Bond No. 201000002 | EDPCODE | Amount |
|------------------------------------|---------|-----------------------|
| Month and Year of Issue | | 11/24/2009 |
| Purpose of Issue | | funding of 1999 bonds |
| Current Interest Rate | | 3.0000 |
| Outstanding Beginning of Year | 2P18771 | 2,125,000 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18773 | 0 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18775 | 490,000 |
| Outstanding End of the Fiscal Year | 2P18777 | 1,635,000 |
| Final Maturity Date | | 7/15/2015 |

VILLAGE OF Lynbrook
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

| Bond No. 2006000002 | EDPCODE | Amount |
|------------------------------------|---------|------------------|
| Month and Year of Issue | | 10/1/2005 |
| Purpose of Issue | | Various Purposes |
| Current Interest Rate | | 3.5000 |
| Outstanding Beginning of Year | 2P18771 | 7,290,000 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18773 | 0 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18775 | 755,000 |
| Outstanding End of the Fiscal Year | 2P18777 | 6,535,000 |
| Final Maturity Date | | 10/1/2021 |

| Bond No. 2003000044 | EDPCODE | Amount |
|------------------------------------|---------|------------|
| Month and Year of Issue | | 12/15/2002 |
| Purpose of Issue | | Various |
| Current Interest Rate | | 3.3750 |
| Outstanding Beginning of Year | 2P18771 | 3,235,000 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18773 | 0 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18775 | 385,000 |
| Outstanding End of the Fiscal Year | 2P18777 | 2,850,000 |
| Final Maturity Date | | 12/15/2022 |

VILLAGE OF Lynbrook
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

| Bond No. 2007000001 | EDPCODE | Amount |
|------------------------------------|---------|---------------------|
| Month and Year of Issue | | 1/15/2007 |
| Purpose of Issue | | Public Improvements |
| Current Interest Rate | | 3.8000 |
| Outstanding Beginning of Year | 2P18771 | 6,245,000 |
| Prior Year Adjustment | | 0 |
| Issued During the Fiscal Year | | |
| (do not include renewals here) | 2P18773 | 0 |
| Paid During the Fiscal Year | | |
| (do not include renewals here) | 2P18775 | 370,000 |
| Outstanding End of the Fiscal Year | 2P18777 | 5,875,000 |
| Final Maturity Date | | 1/15/2027 |

| Total Bond | | Amount |
|-------------------------------|--|------------|
| Outstanding Beginning of Year | | 23,110,000 |
| Prior Year Adjustment | | 0 |
| Issued During Fiscal Year | | 0 |
| Paid During Fiscal Year | | 2,050,000 |
| Outstanding End of Year | | 21,060,000 |

0

Total of All Indebtedness
Includes Total of Bonds and Notes - Exempt and Not Exempt

| Total Bond | | Amount |
|-------------------------------|--|------------|
| Outstanding Beginning of Year | | 23,540,200 |
| Prior Year Adjustment | | 0 |
| Issued During Fiscal Year | | 0 |
| Paid During Fiscal Year | | 2,215,400 |
| Outstanding End of Year | | 21,324,800 |

VILLAGE OF Lynbrook
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2011

VILLAGE OF Lynbrook
Bank Reconciliation
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|---------------------------|------------------------------|-------------------------------|--------------------------------|-----------------------------|
| *****-3184 | \$68,958 | \$0 | \$0 | \$68,958 |
| *****-0001 | \$214,768 | \$0 | \$0 | \$214,768 |
| *****-0205 | \$5,480,252 | \$0 | \$0 | \$5,480,252 |
| *****-0658 | \$24,485 | \$0 | \$0 | \$24,485 |
| *****-2704 | \$162,486 | \$200,000 | \$342,197 | \$20,289 |
| *****-5190 | \$27,265 | \$0 | \$0 | \$27,265 |
| *****-4080 | \$2,707,404 | \$124,729 | \$200,000 | \$2,632,133 |
| *****-1762 | \$995 | \$0 | \$0 | \$995 |
| *****-0757 | \$176,983 | \$0 | \$0 | \$176,983 |
| *****-55-8 | \$1,191,017 | \$0 | \$12 | \$1,191,005 |
| *****-12-4 | \$746,555 | \$0 | \$0 | \$746,555 |
| *****-1966 | \$67,784 | \$0 | \$0 | \$67,784 |
| *****-0563 | \$299,814 | \$0 | \$21,987 | \$277,827 |
| *****-4098 | \$17,816 | \$200 | \$18,011 | \$5 |
| | Total Adjusted Bank Balance | | | \$10,929,304 |
| | Petty Cash | | | \$1,450.00 |
| | Adjustments | | | \$.00 |
| | Total Cash | 9ZCASH | * | \$10,930,754 |
| | Total Cash Balance All Funds | 9ZCASHB | * | \$10,930,754 |
| | * Must be equal | | | |

VILLAGE OF Lynbrook
Local Government Questionnaire
For the Fiscal Year Ending 2011

| | <u>Response</u> |
|---|-----------------|
| 1) Does your municipality have a written procurement policy? | <u>Yes</u> |
| 2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted? | <u>Yes</u> |
| 3) Does your local government participate in an insurance pool with other local governments? | <u>No</u> |
| 4) Does your local government participate in an investment pool with other local governments? | <u>Yes</u> |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | <u>Yes</u> |
| 6) Does your municipality have a Capital Plan? | <u>Yes</u> |
| 7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls? | <u>No</u> |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | <u>No</u> |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | <u>Yes</u> |

VILLAGE OF Lynbrook
Employee and Retiree Benefits
For the Fiscal Year Ending 2011

| Total Full Time Employees: | | 145 | | | |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| Total Part Time Employees: | | 81 | | | |
| Account Code | Description | Total Expenditures (All Funds) | # of Full Time Employees | # of Part Time Employees | # of Retirees |
| 90108 | State Retirement System | \$603,916.00 | 84 | | |
| 90158 | Police and Fire Retirement | \$1,193,009.00 | 45 | | |
| 90258 | Local Pension Fund | \$451,092.00 | 196 | | |
| 90308 | Social Security | \$942,838.00 | 145 | 81 | |
| 90408 | Worker's Compensation Insurance | \$915,116.00 | 145 | 81 | |
| 90458 | Life Insurance | \$5,307.00 | 145 | | |
| 90508 | Unemployment Insurance | \$6,683.00 | 145 | 81 | |
| 90558 | Disability Insurance | \$11,592.00 | 145 | 81 | |
| 90608 | Hospital and Medical (Dental) Insurance | \$2,899,829.00 | 145 | | 92 |
| 90708 | Union Welfare Benefits | | | | |
| 90858 | Supplemental Benefit Payment to Disabled Fire Fighters | | | | |
| 91890 | Other Employee Benefits | \$496,639.00 | | | |
| Total | | \$7,526,021.00 | | | |
| Computed Total From Financial Section (comparative purposes only) | | \$7,526,021.00 | | | |

VILLAGE OF Lynbrook
 Energy Costs and Consumption
 For the Fiscal Year Ending 2011

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|--------------------|--------------|------------------|------------------------------|
| Gasoline | \$150,463 | 60,930 | gallons | |
| Diesel Fuel | \$100,666 | 37,500 | gallons | |
| Fuel Oil | | | gallons | |
| Natural Gas | \$137,265 | 65,761 | cubic feet | |
| Electricity | \$452,241 | 2,669,223 | kilowatts | |
| Coal | | | tons | |

VILLAGE OF Lynbrook
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2011

Annual OPEB Cost and Net OPEB Obligation

| Type of Other Post Employment Benefits Plan | Single-Employer Defined Benefits |
|---|----------------------------------|
| Annual Required Contribution(ARC) | \$1,907,599.00 |
| Interest on Net OPEB Obligation | \$122,549.00 |
| Adjustment to Annual Required Contribution | (\$170,362.00) |
| Annual OPEB Expense | \$1,859,786.00 |
| Less: Actual Contribution Made | \$826,011.00 |
| Increase in Net OPEB Obligation | \$1,033,775.00 |
| Net OPEB Obligation - beginning of year | \$3,036,734.00 |
| Net OPEB Obligation - end of year | \$4,070,509.00 |
| Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year | |
| Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost) | 44.41% |

Funded Status and Funding Process

| | |
|--|-----------------|
| Actuarial Accrued Liability(AAL) | \$27,866,632.00 |
| Less: Actuarial Value of Plan Assets | \$0.00 |
| Unfunded Actuarial Accrued Liability(UAAL) | \$27,866,632.00 |
| Funded Ratio(Actuarial Value of Plan Assets/AAL) | 0.0000 |
| Annual Covered Payroll (of active employees covered by the plan) | \$12,743,216.00 |
| UAAL as Percentage of Annual Covered Payroll | 218.68% |

Other OPEB Information

| | |
|---|------------|
| Date of most recent actuarial valuation | 06/01/2010 |
| Actuarial method used | Aggregate |
| Assumed rate of return on investments discount rate | 4.00% |
| Amortization period of UAAL(in years) | 30.00 |

CERTIFICATION OF CHIEF FISCAL OFFICER

I, John Giordano, hereby certify that I am the Chief Fiscal Officer of the Village of Lynbrook, and that the information provided in the annual financial report of the Village of Lynbrook, for the fiscal year ended 05/31/2011, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Lynbrook, and adopted by me as my signature for use in conjunction with the filing of the Village of Lynbrook's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Lynbrook's annual financial report for the fiscal year ended 05/31/2011 and filed by means of electronic data transmission.

Christopher V. Reino, CPA
Name of Report Preparer if
different than Chief Fiscal Officer

(631) 473-3400
Telephone Number

07/26/2011
Date of Certification

John Giordano
Name

Village Administrator
Title

1 Columbus Drive, Lynbrook NY 115
Official Address

(516) 599-8300
Official Telephone Number