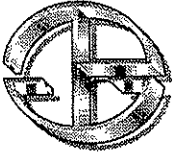


**INCORPORATED VILLAGE OF LYNBROOK
LYNBROOK, NEW YORK**

**JUSTICE COURT FUNDS
STATEMENT OF
CASH RECEIPTS AND DISBURSEMENTS**

MAY 31, 2008

(with Independent Auditors' Report thereon)



Pappas & Company

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

*Board of Trustees
Incorporated Village of Lynbrook
Lynbrook, New York*

We have audited the Combined and Combining Statements of Cash Receipts and Disbursements of the Justice Court Funds of the Incorporated Village of Lynbrook for the year ended May 31, 2008. The aforementioned financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement position. We believe that our audit provides a reasonable basis for our opinion.

The Village's policy is to prepare the financial statements of the Justice Court Funds on the basis of cash receipts and disbursements; Consequently, certain revenues and the related assets are recognized when received rather than when earned, certain expenses are recognized when paid rather than when the obligations are incurred. Accordingly, the accompanying Statements of Cash Receipts and Disbursements (Combined and Combining) are not intended to present fairly the financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the aforementioned Statements of Cash Receipts and Disbursements of the Justice Court Funds of the Incorporated Village of Lynbrook present fairly the cash balances at May 31, 2008 and the recorded cash receipts and disbursements and changes in cash balances for the year ended on the basis of accounting described in the preceding paragraph.

Pappas & Company

January 5, 2009

INCORPORATED VILLAGE OF LYNBROOK
 JUSTICE COURT FUNDS
 COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 YEAR ENDED MAY 31, 2008
 (with comparative figures for 2007)

| | <u>2008</u> | <u>2007</u> |
|---------------------------------|-------------------|-------------------|
| Opening Cash Balance | \$ 149,848 | \$ 103,899 |
| Add: | | |
| Traffic fines | 1,581,651 | 1,386,494 |
| Interest earned | 1,258 | 2,114 |
| Bail collected | <u>3,050</u> | <u>6,750</u> |
| Total Receipts | <u>1,585,959</u> | <u>1,395,358</u> |
| | <u>1,735,807</u> | <u>1,499,257</u> |
| Less: | | |
| Disbursements to New York State | | |
| Comptroller and Village | 1,539,873 | 1,341,763 |
| Interest Returned to Village | - | 186 |
| Bail forfeited and applied | 3,080 | 6,565 |
| Bail returned | <u>270</u> | <u>895</u> |
| Total Disbursements | <u>1,543,223</u> | <u>1,349,409</u> |
| Ending Cash Balance | \$ <u>192,584</u> | \$ <u>149,848</u> |

Note: The Justice Court Funds are maintained on a cash basis. These funds are collected by the Village Justices to record the receipt of traffic fines imposed and their disbursement to the New York State Comptroller. Certain fines are returned to the Village and are then recorded as a General Fund revenue.

INCORPORATED VILLAGE OF LYNBROOK
JUSTICE COURT FUNDS
COMBINING STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
MAY 31, 2008

| | <u>Bail Account</u> | <u>Village Justices</u> | | <u>Combined</u> |
|--|-------------------------|----------------------------|---------------------------------------|-------------------|
| | | <u>Village Justice</u> | <u>Acting Village Justice</u> | |
| Opening cash balances | \$ 1,700 | \$ 91,943 | \$ 56,205 | \$ 149,848 |
| Add: | | | | |
| Fines Collected | - | 950,051 | 631,600 | 1,581,651 |
| Interest earned | - | 1,258 | - | 1,258 |
| Bail collected | <u>3,050</u> | <u>-</u> | <u>-</u> | <u>3,050</u> |
| Total Receipts | <u>3,050</u> | <u>951,309</u> | <u>631,600</u> | <u>1,585,959</u> |
| Less: | | | | |
| Disbursements to New York State Comptroller & Village | - | 961,683 | 578,190 | 1,539,873 |
| Interest Returned to Village | - | - | - | - |
| Bail forfeited and applied | 3,080 | - | - | 3,080 |
| Bail returned | <u>270</u> | <u>-</u> | <u>-</u> | <u>270</u> |
| Total Disbursements | <u>3,350</u> | <u>961,683</u> | <u>578,190</u> | <u>1,543,223</u> |
| Ending cash balances | \$ <u>1,400</u> | \$ <u>81,569</u> | \$ <u>109,615</u> | \$ <u>192,584</u> |