

April 27, 2012

A special meeting of the Board of Trustees of the Incorporated Village of Lynbrook was held on Friday, April 27, 2012 at 8:15 A.M. in the Village Hall.

Present: Mayor William Hendrick
Trustee Alan Beach
Trustee Hilary Becker
Trustee Michael Hawxhurst
Trustee Thomas Atkinson
Village Administrator John Giordano

AMEND
TENTATIVE
BUDGET

RES.#164-12

It was moved by Trustee Beach, seconded by Trustee Hawxhurst to amend the Tentative Budget pursuant to Section 5-508.1b of Village Law to increase Revenue by \$446,800., decrease expenses by \$1,352,296, and adjust Assessed Valuation to \$161,596,243 in accordance with the attached schedule (see Exhibit A) to reduce the tax rate increase to 5.29% and appropriated surplus to \$794,177. Motion carried, all voting "Aye".

LEVY TAXES-
2.8% OVER GEN.
MUNICIPAL LAW
3-C

RES.#165-12

It was moved by Trustee Atkinson, seconded by Trustee Beach to opt to levy taxes in an amount of \$27,699,555. in 2012/2013, 2.8% over the General Municipal Law 3-C limit of 2%, as provided by Local Law #13 of 2011. Motion carried, all voting "Aye".

ADOPTION
2012/2013
TENTATIVE
BUDGET

RES.#166-12

It was moved by Trustee Atkinson, seconded by Mayor Hendrick to adopt the 2012/2013 Tentative Budget in the amount of \$34,067,420 with a tax rate of \$17.14 per \$100 of assessed valuation. Motion carried, all voting "Aye".

ADJOURNMENT

It was moved by Trustee Becker, seconded by Trustee Atkinson to adjourn the meeting at 8:50 A.M. Motion carried, all voting "Aye".